



GCSE Economics

Key contacts: Mrs S Brooks
Exam Board: OCR

Overview of the course:

"By the end of an Economics degree you emerge as a student who can read as well as a law graduate, compute as well as an accountant, and analyse data as well as a statistician"
Economics Graduate

Given the academic nature of this course, it is likely to suit students who are on track for a Grade 6 or above in English and Mathematics. Students should also have an interest in current affairs.

What will I learn?

The aim of the course is to encourage an interest in and an understanding of current economic issues, problems and institutions that affect your everyday life.

The course content covers concepts, which affect individuals, organisations, societies, regions, nations and the global economy. The course is academically rigorous and looks at concepts such as demand, supply and elasticities in microeconomics.

Macroeconomics will consider government policy and looks to develop an understanding of the key economic indicators such as inflation and unemployment.

Assessment

There are two examination papers; the duration of both is 1 hour 30 minutes long.

Each examination paper is worth 50% of the qualification.

Unit 1 – Introduction to Microeconomics

Unit 2 – National and International Macroeconomics

Possible career path?

Economics is seen as a vitally important area of study for any young person considering a career in finance, industry, commerce or politics. The study of Economics is a study of how the world works.

After this qualification you will understand the world of economics and have developed skills in:

- Making decisions and developing persuasive arguments
- Critical thinking and problem solving
- Understanding data and economic performance indicators.

Economics is highly respected by employers and universities because of its rigorous nature and ability to push students beyond a basic understanding of the world we live in.

Careers are available in government as an accountant, stock broker, banker, business advisor, analyst and many other highly paid careers.

Students will have the opportunity to study both GCSE Business and GCSE Economics.